



Effortlessly convert Microsoft® Word/Excel financial statements into valid ESMA filings

Mandates

ESMA ESEF (Europe)

ESMA's ESEF mandate is coming, and companies affected will need a compliance solution in place by 2021. At CoreFiling, we've been working on the creation side of ESEF filings. Whilst the production of Inline XBRL documents is something we've solved using our Seahorse software for many years now, ESEF introduces a new requirement as filers are expected to provide extension taxonomies, creating their own tags that are "anchored" to parts of ESMA's base taxonomy.

The challenge delivering an effective and compliant ESEF solution in time



Affected firms are asking now whether their software and tagging providers are ready for this new requirement. They want to see that it can be met with confidence, with minimal disruption to their existing processes.

CoreFiling's Seahorse® solution is ready now and provides partners with an ease of delivery other vendors cannot offer. We have achieved this through significant investment in standards and our embeddable architecture.

The solution: Seahorse®, a cloud-based app to efficiently create and tag iXBRL documents

Seahorse® converts accounts from Word or Excel documents to iXBRL (Inline XBRL) and then validates that they will be accepted and are ready for submission. Seahorse is a sophisticated tagging tool, refined with practical feedback from major tagging providers. It has

many productivity features designed specifically to reduce the time it takes to tag a set of accounts.

Seahorse allows for different types of tagging to achieve the best result in the shortest time. Make use of Seahorse's automation and learning engine to enable high quality, fast tagging decisions, significantly cutting your costs.

How Seahorse works

Save time with full accounts auto-tagging

Seahorse allows complete sets of accounts to be tagged automatically. When you upload a set of accounts, you can select a similar existing document to use as the basis for applying the new tagging. Seahorse applies tagging from this document to create the tagged filing.

Seahorse provides time saving benefits from day one for existing and new clients. It doesn't need to have been used for previous filings to provide full auto-tagging functionality and does not rely on the creation or use of specific templates.



Quickly and easily create extension taxonomies

During the normal tagging process, when an appropriate tag cannot be found Seahorse allows users to search and select concepts from the base taxonomy to anchor to. A new concept can then be created, anchored to the selected concept, with full support for wider and narrower anchor types. The tag in question will use this concept in the iXBRL report.

Easily export and review the tagged document

It is important to be able to efficiently review the tagging decisions that have been made and to be able to present these in an understandable manner. For clients, Seahorse allows you to export the original document, indicating which tags have been applied. For internal use or to provide additional information, complete tagging details can be exported.

As well as providing detail on the tags that have been applied, the detailed export includes information such as the confidence rating that the learning engine gave a tag when it was selected. This can be valuable information to help manage the performance of your tagging team and provide focus for expert review.



Always produce fully valid accounts

No matter which of Seahorse's productivity options you are using to tag the accounts, the iXBRL will always be valid and able to be filed once exported. This means that the base quality of the filings, as defined by the filing rules, is always met. Seahorse also provides the option to write your own quality rules to be run on sets of accounts prior to export.